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PRESS RELEASE

FOR IMMEDIATE RELEASE

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President and Chief Executive Officer
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INCREASE OF 7% IN ADJUSTED EARNINGS IN THE THIRD QUARTER

(in millions of dollars, except for per share)	3 rd QUARTER		YEAR-TO-DATE	
	2010	2009	2010	2009
Sales	348.6	359.3	1,014.3	1,094.2
Adjusted EBITDA from continuing operations	26.3	28.8	67.7	81.3
EBITDA from continuing operations	24.1	27.2	63.1	79.6
Adjusted earnings from continuing operations	14.6	14.1	38.5	39.1
Earnings from continuing operations	13.2	13.0	35.5	38.0
Net earnings	13.2	7.9	35.5	31.3
Adjusted earnings per share from continuing operations	0.74	0.71	1.95	1.98
Earnings per share from continuing operations	0.67	0.66	1.80	1.93
Net earnings per share	0.67	0.40	1.80	1.59
Adjusted earnings per share from continuing operations excluding foreign exchange variations	0.76	0.71	2.08	1.98

Boucherville, November 10, 2010 – Uni-Select Inc. reported sales of \$349 million for the third quarter of 2010, compared to \$359 million in 2009. Despite the decrease in total sales, the Company benefitted from organic growth of 1.7% in the quarter; the conversion of the results of US operations into Canadian dollars had, due to the appreciation of the Canadian dollar, the effect of reducing sales by \$12.1 million, while the sale and closure of non-strategic corporate stores during the course of previous quarters decreased sales by \$5 million.

Adjusted earnings from continuing operations reached \$14.6 million in the third quarter of 2010 or \$0.74 per share compared to \$14.1 million or \$0.71 per share last year. Notably, the effects of the fluctuation of the US dollar had an unfavourable impact of nearly \$0.4 million or \$0.02 per share on results for the quarter. Excluding this item, adjusted earnings from continuing operation for the quarter would have been \$0.76 per share, 7% more than in 2009.

Year-to-date, sales totalled \$1,014 million compared to \$1,094 in 2009. Uni-Select sales recorded an organic growth of 1.5%. However, the conversion of the results in Canadian dollars reduced sales by \$80 million for the period. Adjusted earnings from continuing operations totalled \$38.5 million or \$1.95 per share compared to \$39.1 million or \$1.98 per share recorded for the same period of 2009. Variation in the US dollar had a \$2.6 million negative impact on results for the period or more than \$0.13 per share. Excluding this item, adjusted earnings per share from continuing operations would have been \$2.08 per share for the period, a 5.1% increase over the same period last year.

Results for the previous quarter include a non-recurring loss of \$5.1 million for the disposal of the Heavy Duty Group. The loss was recorded under “Loss from discontinued operations” in the income statement.

Sales for the US operations reached \$213 million in the third quarter compared to \$220 million in the third quarter of 2009. Excluding the effects of foreign exchange variations, US operations benefitted from an increase in organic growth of 3.5% in the

third quarter. Year-to-date, sales were \$622 million compared to \$695 million a year earlier. Excluding the effects of the foreign exchange, organic growth of 2.3% was registered.

The Canadian operations recorded a decrease in organic growth of 1.2%. Sales totalled \$136 million, a \$3 million decrease compared to the corresponding period in 2009. Year-to-date, sales were \$392 million compared to \$400 million a year earlier. It is, however, notable that the decrease in Canada in 2010 is exclusively due to the closure of corporate stores during the preceding quarters. Canadian operations recorded a slight increase in organic growth for the period.

“Organic growth in sales is a reflection of the efforts made to improve customer loyalty, the contribution from national accounts and the increase in direct ship sales. We intend to pursue our development efforts which focus on the maximization of sales to independent jobbers and the improvement of operational efficiency for our corporate clientele” said Mr. Richard G. Roy, President and Chief Executive Officer of Uni-Select.

“Further, management is confident that, following the implementation of its growth strategies and cost and asset controls, the Company will continue to improve its profitability both in the short and long terms. We continue to be on the look out for opportunities which will allow us to grow in Canada as in the US. Lastly, as anticipated, during the quarter the Company proceeded with the conversion of its financial information system to the new enterprise resources planning software. In order to allow for testing on the operational interfaces, we will proceed with the gradual implementation of the operational modules in the beginning of 2011 and this conversion will continue, as foreseen, over the next two years”, added Mr. Roy.

In closing, the Board of Directors of Uni-Select Inc. declared a quarterly dividend (eligible dividend) of \$0.1165 per common share payable on January 21, 2011, to shareholders of record as at December 31, 2010.

Unless otherwise indicated, all amounts specified in this release are in Canadian dollars. EBITDA, as used by Uni-Select represents operating income before depreciation, amortization, interest, income taxes and non-controlling interest. Because EBITDA is not a measurement defined by Canadian GAAP, it may not be comparable to the EBITDA of other companies. In the Company’s statement of earnings, EBITDA corresponds to “Earnings before the following items.”

Uni-Select is a Canadian leader in the distribution of automotive replacement parts, equipment, tools and accessories. Uni-Select USA, Inc., a subsidiary of the Company provides services to customers in the United States where it is the 7th largest distributor. The Uni-Select Network[™] includes over 2,500 independent jobbers and services 3,500 points of sale in North America. Uni-Select is headquartered in Montreal. Uni-Select shares (UNS) are traded on the TSX.

Certain statements made in this press release contain forward-looking statements which, by their very nature, include risks and uncertainties, such that actual results could differ from those indicated in those forward-looking statements. For additional information with respect to the risks and uncertainties, refer to the Annual Report filed by Uni-Select with the Canadian securities commissions. Unless required to do so pursuant to applicable securities legislation, Uni-Select assumes no obligation as to the updating or revision of the forward-looking statements as a result of new information, future events or other changes.

Uni-Select Inc.

Consolidated Interim Financial Statements for quarters ended September 30, 2010 and 2009



UNI-SELECT®

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Notice related to the review of interim financial statements

The consolidated interim financial statements for the periods ended September 30, 2010 and 2009 have not been reviewed by the auditors of the Company.

Uni-Select Inc.

Consolidated Earnings

Three-month and nine-month periods ended September 30, 2010 and 2009

(In thousands of dollars, except earnings per share, unaudited)

	3rd quarter		9 months	
	2010	2009	2010	2009
	\$	\$	\$	\$
Sales	348,605	359,236	1,014,319	1,094,241
Earnings before the following items:	24,110	27,159	63,128	79,636
Interest (Note 3)	2,355	1,929	5,519	6,372
Amortization (Note 3)	3,223	3,590	9,840	10,711
	5,578	5,519	15,359	17,083
Earnings before income taxes and non-controlling interest	18,532	21,640	47,769	62,553
Income taxes (Note 4)				
Current	3,396	3,501	16,694	17,005
Future	1,960	4,015	(4,308)	4,200
	5,356	7,516	12,386	21,205
Earnings before non-controlling interest	13,176	14,124	35,383	41,348
Non-controlling interest	(28)	1,106	(159)	3,307
Earnings from continuing operations	13,204	13,018	35,542	38,041
Loss from discontinued operations (Note 8)	–	(5,117)	–	(6,719)
Net earnings	13,204	7,901	35,542	31,322
Basic and diluted earnings per share (Note 5)				
From continuing operations	0.67	0.66	1.80	1.93
From discontinued operations	–	(0.26)	–	(0.34)
Net income	0.67	0.40	1.80	1.59
Weighted average number of outstanding shares	19,720,159	19,714,128	19,719,632	19,707,862
Number of issued and outstanding shares	19,709,237	19,714,128	19,709,237	19,714,128

The accompanying notes are an integral part of the consolidated financial statements.

Uni-Select Inc.
Consolidated Comprehensive Income
Consolidated Retained Earnings

Three-month and nine-month periods ended September 30, 2010 and 2009

(In thousands of dollars, except for per share amounts, unaudited)

	3rd quarter		9 months	
	2010	2009	2010	2009
	\$	\$	\$	\$
CONSOLIDATED COMPREHENSIVE INCOME				
Net earnings	<u>13,204</u>	<u>7,901</u>	<u>35,542</u>	<u>31,322</u>
Other comprehensive income				
Unrealized losses on derivative financial instruments designated as cash flow hedges (net of income taxes of \$250 and \$932 respectively for the three-month and nine-month periods (\$520 and \$136 in 2009))	(674)	(1,003)	(2,977)	(288)
Reclassification of realized losses to net earnings on derivative financial instruments designated as cash flow hedges (net of income taxes of \$269 and \$808 respectively for the three-month and nine-month periods ((\$292) and (\$804) in 2009))	728	641	2,260	1,754
Unrealized exchange gain on translation of long-term debt designated as a hedge of net investments in self-sustaining foreign subsidiaries	5,226	1,492	2,835	2,523
Unrealized exchange losses on translating financial statements of self-sustaining foreign subsidiaries	(10,836)	(17,629)	(5,480)	(29,790)
Other comprehensive income	<u>(5,556)</u>	<u>(16,499)</u>	<u>(3,362)</u>	<u>(25,801)</u>
Comprehensive income	<u>7,648</u>	<u>(8,598)</u>	<u>32,180</u>	<u>5,521</u>
CONSOLIDATED RETAINED EARNINGS				
Balance, beginning of year			353,625	324,241
Net earnings			<u>35,542</u>	<u>31,322</u>
			<u>389,167</u>	<u>355,563</u>
Share redemption premium (a)			305	—
Dividends			<u>6,892</u>	<u>6,889</u>
Balance, end of year			<u>381,970</u>	<u>348,674</u>

(a) The Company redeemed 13,100 common shares for a cash consideration of \$338 for which \$93 is still payable. A premium on redemption of \$305 is presented in reduction of the retained earnings.

The accompanying notes are an integral part of the consolidated financial statements.

Uni-Select Inc.

Consolidated Cash Flows

Three-month and nine-month periods ended September 30, 2010 and 2009

(In thousands of dollars, except dividends paid per share, unaudited)

	3rd quarter		9 months	
	2010	2009	2010	2009
	\$	\$	\$	\$
OPERATING ACTIVITIES				
Net earnings	13,204	13,018	35,542	38,041
Non-cash items				
Amortization	3,223	3,590	9,840	10,711
Amortization of deferred gain on a sale-leaseback arrangement	(51)	(47)	(163)	(169)
Future income taxes	1,960	4,015	(4,308)	4,200
Compensation cost relating to stock option plans	20	32	59	96
Pension expense in excess of contributions	(190)	196	546	590
Non-controlling interest	(28)	1,106	(159)	3,307
	<u>18,138</u>	<u>21,910</u>	<u>41,357</u>	<u>56,776</u>
Changes in working capital items	12,380	18,787	(13,289)	(7,500)
Cash flows from continuing operating activities	<u>30,518</u>	<u>40,697</u>	<u>28,068</u>	<u>49,276</u>
Cash flows from discontinued operating activities	13	(6,597)	(1,093)	(9,471)
Cash flows from operating activities	<u>30,531</u>	<u>34,100</u>	<u>26,975</u>	<u>39,805</u>
INVESTING ACTIVITIES				
Business acquisitions (Note 6)	–	–	(1,074)	(668)
Disposal of assets (Note 7)	16	212	2,258	1,061
Balance of selling price	60	–	1,214	–
Buy-back of non-controlling interest	–	–	–	(196)
Investments and advances to merchant members	(815)	(569)	(1,876)	(7,098)
Receipts on advances to merchant members	1,084	1,156	2,856	3,430
Fixed assets	(584)	(101)	(6,449)	(6,152)
Disposal of fixed assets	358	190	1,125	621
Intangible assets	(13,434)	(3,519)	(28,915)	(7,578)
Cash flows from continuing investing activities	<u>(13,315)</u>	<u>(2,631)</u>	<u>(30,861)</u>	<u>(16,580)</u>
Cash flows from discontinued investing activities	–	13,921	–	13,871
Cash flows from investing activities	<u>(13,315)</u>	<u>11,290</u>	<u>(30,861)</u>	<u>(2,709)</u>
FINANCING ACTIVITIES				
Bank indebtedness	(8,776)	(4,956)	600	(398)
Long-term debt	25	1,101	25	1,101
Balance of purchase price	–	(6)	–	(691)
Repayment of long-term debt	(26)	(79)	(75)	(1,578)
Merchant members' deposits in guarantee fund	146	(728)	391	(546)
Issuance of shares	–	–	90	202
Share redemption	(245)	–	(245)	–
Dividends paid	(2,297)	(2,297)	(6,893)	(6,710)
Cash flows from continuing financing activities	<u>(11,173)</u>	<u>(6,965)</u>	<u>(6,107)</u>	<u>(8,620)</u>
Cash flows from discontinued financing activities	–	2,617	–	4,243
Cash flows from financing activities	<u>(11,173)</u>	<u>(4,348)</u>	<u>(6,107)</u>	<u>(4,377)</u>
Effect of exchange rate changes on cash	(324)	(3,068)	72	(4,301)
Increase (decrease) in cash	<u>5,719</u>	<u>37,974</u>	<u>(9,921)</u>	<u>28,418</u>
Cash, beginning of period	210	126	15,850	9,682
Cash, end of period	<u>5,929</u>	<u>38,100</u>	<u>5,929</u>	<u>38,100</u>
Dividends paid per share	<u>0.117</u>	<u>0.117</u>	<u>0.350</u>	<u>0.342</u>

The accompanying notes are an integral part of the consolidated financial statements.

Uni-Select Inc.

Consolidated Balance Sheets

September 30, 2010 and 2009

(In thousands of dollars, unaudited)

	September 30 2010 \$	September 30 2009 \$	December 31 2009 \$ (audited)
ASSETS			
Current assets			
Cash	5,929	38,100	15,850
Accounts receivable	169,371	175,428	150,440
Income taxes receivable	-	-	3,859
Inventory (Note 9)	402,927	407,388	402,550
Prepaid expenses	7,507	5,385	6,914
Future income taxes	10,603	8,796	10,065
Assets from discontinued operations (Note 8)	2,714	20,015	3,777
	<u>599,051</u>	<u>655,112</u>	<u>593,455</u>
Investments and advances to merchant members	16,194	15,835	16,831
Fixed assets	37,122	38,426	39,660
Financing costs	484	518	555
Intangible assets	52,714	23,262	27,836
Goodwill	92,868	93,617	93,961
Future income taxes	2,953	3,826	3,359
	<u>801,386</u>	<u>830,596</u>	<u>775,657</u>
LIABILITIES			
Current liabilities			
Bank indebtedness	520	-	44
Accounts payable	187,973	185,237	181,773
Income taxes payable	2,385	1,505	-
Dividends payable	2,297	2,297	2,298
Instalments on long-term debt and on merchant members' deposits in guarantee fund	316	128	402
Future income taxes	7,101	7,957	11,192
Liabilities from discontinued operations (Note 8)	231	12,401	2,384
	<u>200,823</u>	<u>209,525</u>	<u>198,093</u>
Deferred gain on a sale-leaseback arrangement	1,841	2,142	2,036
Long-term debt	176,269	183,549	178,866
Merchant members' deposits in guarantee fund	7,739	7,328	7,288
Derivative financial instruments	6,023	6,487	5,182
Future income taxes	7,638	6,110	7,821
Non-controlling interest	3,038	43,824	3,453
	<u>403,371</u>	<u>458,965</u>	<u>402,739</u>
SHAREHOLDERS' EQUITY			
Capital stock	50,208	50,040	50,152
Contributed surplus	413	323	355
Retained earnings	381,970	348,674	353,625
Accumulated other comprehensive income (Note 10)	(34,576)	(27,406)	(31,214)
	<u>398,015</u>	<u>371,631</u>	<u>372,918</u>
	<u>801,386</u>	<u>830,596</u>	<u>775,657</u>

The accompanying notes are an integral part of the consolidated financial statements.

Uni-Select Inc.

Notes to Consolidated Financial Statements

September 30, 2010 and 2009

(In thousands of dollars, except for per share amounts, unaudited)

1 - BASIS OF PRESENTATION

The accompanying unaudited interim consolidated financial statements are prepared in accordance with Canadian generally accepted accounting principles for interim financial statements and do not include all disclosures required for complete financial statements. They are also consistent with the accounting policies outlined in the audited financial statements of the Company for the year ended December 31, 2009. The interim financial statements and related notes should be read in conjunction with the audited financial statements of the Company for the year ended December 31, 2009. When necessary, the financial statements include amounts based on informed estimates and the best judgment of management. The operating results for the interim periods reported are not necessarily indicative of results to be expected for the year.

These interim financial statements follow the same accounting policies as 2009. Certain comparative figures have been reclassified to conform with the presentation adopted in 2010. The Company now discloses one operating segment being the automotive parts distribution.

2 - FUTURE ACCOUNTING CHANGES

Business combinations

In January 2009, the CICA issued Section 1582, Business Combinations, which supersedes the like-named Section 1581. This Section applies prospectively to business combinations for which the date of acquisition is in fiscal years beginning on or after January 1, 2011. The Section establishes standards for the recognition of a business combination. The Company will analyze the effects of the adoption of this Section together with the analysis of the International Financial Reporting Standards.

Consolidated financial statements

In January 2009, the CICA issued Section 1601, Consolidated Financial Statements, which supersedes the like-named Section 1600. This Section applies to interim and annual financial statements for fiscal years beginning on or after January 1, 2011. The Section establishes standards for the preparation of consolidated financial statements. The Company will analyze the effects of the adoption of this Section together with the analysis of the International Financial Reporting Standards.

Non-controlling interests

In January 2009, the CICA issued Section 1602, Non-controlling Interests, which supersedes Section 1600, Consolidated financial statements. This Section applies to interim and annual financial statements for fiscal years beginning on or after January 1, 2011. The Section establishes standards for the accounting of non-controlling interests in a subsidiary in the consolidated financial statements subsequent to a business combination. The Company will analyze the effects of the adoption of this Section together with the analysis of the International Financial Reporting Standards.

Uni-Select Inc.

Notes to Consolidated Financial Statements

September 30, 2010 and 2009

(In thousands of dollars, except for per share amounts, unaudited)

3 - INFORMATION INCLUDED IN CONSOLIDATED EARNINGS

	3rd quarter		9 months	
	2010	2009	2010	2009
	\$	\$	\$	\$
Interest from				
Other financial liabilities				
Interest on bank indebtedness	228	183	483	655
Interest on long-term debt	2,150	1,783	5,208	5,889
Interest on merchant members' deposits in guarantee fund	29	27	86	137
	<u>2,407</u>	<u>1,993</u>	<u>5,777</u>	<u>6,681</u>
Held-for-trading financial assets				
Interest income on cash	-	(1)	(94)	(6)
Loans and receivables				
Interest income from merchant members	(52)	(63)	(164)	(303)
	<u>(52)</u>	<u>(64)</u>	<u>(258)</u>	<u>(309)</u>
	<u>2,355</u>	<u>1,929</u>	<u>5,519</u>	<u>6,372</u>
Amortization				
Amortization of fixed assets	2,049	2,409	7,247	9,095
Amortization of intangible assets and other assets	1,174	1,181	2,593	1,616
	<u>3,223</u>	<u>3,590</u>	<u>9,840</u>	<u>10,711</u>

4 - INCOME TAXES

The Company's effective income tax rate differs from the combined statutory rate in Canada. This difference arises from the following items:

	3rd quarter		9 months	
	2010	2009	2010	2009
	%	%	%	%
Federal statutory rate	18.00	19.00	18.00	19.00
Provinces' statutory tax rates	11.25	11.86	11.25	11.86
Various tax rates applied in tax jurisdictions of foreign operations	6.64	4.49	7.57	4.17
Combined statutory rate of the Company	<u>35.89</u>	<u>35.35</u>	<u>36.82</u>	<u>35.03</u>
Tax benefit from a financing structure	(6.46)	(1.57)	(9.70)	(1.42)
Non-deductible tax expenses	0.35	0.35	0.35	0.35
Earnings taxable at lower rates in future years	(0.64)	(0.26)	(0.51)	(0.25)
Losses at higher tax rates	(0.82)	-	(0.90)	-
Other	0.58	0.86	(0.13)	0.19
	<u>28.90</u>	<u>34.73</u>	<u>25.93</u>	<u>33.90</u>

5 - EARNINGS PER SHARE

Weighted average number of shares for the calculation of basic earnings per share is 19,720,159 for the three-month period ended September 30, 2010 (19,714,128 in 2009) and 19,719,632 for the nine-month period ended September 30, 2010 (19,707,862 in 2009). Impact of stock options exercised is 7,817 shares for the three-month period ended September 30, 2010 (10,881 in 2009) and 8,993 for the nine-month period ended September 30, 2010 (13,699 in 2009) which total a weighted average number of shares of 19,727,976 for the three-month period ended September 30, 2010 (19,725,009 in 2009) and 19,728,625 for the nine-month period ended September 30, 2010 (19,721,561 in 2009) for calculation of diluted earnings per share.

Uni-Select Inc.

Notes to Consolidated Financial Statements

September 30, 2010 and 2009

(In thousands of dollars, except for per share amounts, unaudited)

6 - BUSINESS ACQUISITIONS

During the first quarter, the Company acquired the shares of a company for a cash consideration of \$1,074 and a contingent consideration payable to the sellers based on the achievement of specific performance objectives. Purchase price allocation will be reviewed to consider the contingent consideration when it can be determined by the Company that the objectives will be achieved.

7 - DISPOSAL OF ASSETS

During the second quarter, the Company sold some of the assets and liabilities of two stores for a cash consideration of \$2,692 of which \$434 is receivable.

8 - DISCONTINUED OPERATIONS

In 2009, the Company has proceeded to the disposal of certain assets and liabilities of its Palmar Inc. subsidiary.

Pursuant to Section 3475 of CICA Handbook, titled "Disposal of Long-Lived Assets and Discontinued Operations", the group's operating results and loss from discontinued operations have been reclassified and presented in the consolidated statement of earnings under "Loss from discontinued operations" for the periods ending September 30, 2010 and 2009 while the assets and liabilities of Palmar Inc. as of September 30, 2010 and December 31, 2009 have been reclassified and presented in the consolidated balance sheet under "Assets or liabilities from discontinued operations".

The following table provides the discontinued operations results for the periods ended September 30, 2010 and 2009:

	3rd quarter		9 months	
	2010	2009	2010	2009
	\$	\$	\$	\$
Sales	-	5,444	-	31,013
Loss before the following items:	-	(632)	-	(2,831)
Interests	-	46	-	128
Amortization	-	37	-	171
	-	83	-	299
Loss before income taxes	-	(715)	-	(3,130)
Income taxes	-	120	-	933
Loss before non-recurring items	-	(595)	-	(2,197)
Non-recurring items	-	(4,522)	-	(4,522)
Loss from discontinued operations	-	(5,117)	-	(6,719)

The following table provides the assets and liabilities from discontinued operations as of September 30, 2010 and December 31, 2009:

	September 30	December 31
	2010	2009
	\$	\$
Assets		
Cash	203	671
Accounts receivable	54	646
Income taxes receivable	65	68
Future income taxes	2,392	2,392
Assets from discontinued operations	2,714	3,777
Liabilities		
Accounts payable	231	2,384
Liabilities from discontinued operations	231	2,384

Uni-Select Inc.

Notes to Consolidated Financial Statements

September 30, 2010 and 2009

(In thousands of dollars, except for per share amounts, unaudited)

9 - STOCK

The cost of inventory recognized as an expense is \$247,316 for the three-month period ended September 30, 2010 (\$255,246 in 2009) and \$725,082 for the nine-month period ended September 30, 2010 (\$773,619 in 2009).

10 - ACCUMULATED OTHER COMPREHENSIVE INCOME

	September 30 2010	December 31 2009
	\$	\$
Balance, beginning of year	(31,214)	(1,605)
Other comprehensive income for the years	3,362	(29,609)
Balance, end of year	<u>(34,576)</u>	<u>(31,214)</u>

The components of other accumulated comprehensive income as at September 30, 2010 and December 31 2009, are as follows:

Accumulated currency translation adjustments	(30,179)	(27,535)
Cumulative changes in fair value of derivatives used as a hedge (net of future income taxes of \$1,626 (\$1,503 in 2009))	(4,397)	(3,679)
	<u>(34,576)</u>	<u>(31,214)</u>

11 - EMPLOYEE FUTURE BENEFITS

As at September 30, 2010, the Company's pension plans are defined benefit and contribution plans.

For the three-month period ended September 30, 2010, the total expense for the defined contribution pension plans was \$358 (\$215 in 2009) and \$661 (\$618 in 2009) for the defined benefit pension plans.

For the nine-month period ended September 30, 2010, the total expense for the defined contribution pension plans was \$921 (\$949 in 2009) and \$1,985 (\$1,920 in 2009) for the defined benefit pension plans.

12 - GUARANTEES

Under inventory repurchase agreements, the Company has made a commitment to financial institutions to repurchase inventories from some of its customers at a rate of 60% to 75% of the cost of the inventories for a maximum amount of \$65,176 (\$64,269 in 2009). In the event of legal proceedings, the inventories would be liquidated in the normal course of the Company's operations. These agreements are for an undetermined period of time. In management's opinion, the likelihood of major payments being made and losses being absorbed is low, since the value of the assets held in guarantee is significantly greater than the Company's commitments.

Uni-Select Inc.
Notes to Consolidated Financial Statements

September 30, 2010 and 2009

(In thousands of dollars, except for per share amounts, unaudited)

13 - GEOGRAPHICAL INFORMATION

	3rd quarter		9 months	
	2010	2009	2010	2009
	\$	\$	\$	\$
Sales in Canada	135,705	139,105	392,093	399,633
Sales in the United States	212,900	220,131	622,226	694,608
	348,605	359,236	1,014,319	1,094,241

	September 30, 2010		
	Canada	United States	Total
	\$	\$	\$
Fixed assets	17,374	19,748	37,122
Intangible assets	23,334	29,380	52,714
Goodwill	40,584	52,284	92,868

	December 31, 2009		
	Canada	United States	Total
	\$	\$	\$
Fixed assets	15,399	24,261	39,660
Intangible assets	15,056	12,780	27,836
Goodwill	40,835	53,126	93,961

14 - RELATED PARTY TRANSACTIONS

During the period, the Company incurred rental expenses of \$878 for the three-month period ended September 30, 2010 (\$872 in 2009) and \$2,548 for the nine-month period ended September 30, 2010 (\$2,840 in 2009) from Clarit Realty Ltd, a company controlled by a member of the Board of Directors. These agreements are concluded in the normal course of business of the Company, are negotiated at fair market value, and consist of 3 to 5-year term periods.